



THE ALEXANDRIA GLOBAL EQUITY FUND offers clients the opportunity to participate in a portfolio that is globally diversified with the comfort of leaving their global asset allocation strategies in the hands of specialists

INVESTMENT PHILOSOPHY

The primary objective of the Fund is to achieve long-term growth of capital through the investment in equity or equity-related securities of issuers around the globe.

INVESTMENT PROCESS

The Fund is broadly diversified by country, normally holding 40 to 80 names. The Fund's investments in the United States are typically within +/- 15% of its weight within the primary benchmark. Securities, which may be in the form of depository receipts must be listed on a major stock exchange.

Individual positions will not exceed 5% of the total market value of the portfolio. Based on market value, the Fund will own no more than 10% of the outstanding securities of any issuer.

The outlook for a country's currency is taken into consideration at the stock selection level. As a result, currencies are not hedged.

Cash is constrained to a maximum weight of 15%.

TOP FIVE HOLDINGS

Apple Inc.	Information Tech	4.6%
Basf Se	Materials	2.9%
Chicago Bridge	Industrials	2.6%
Digital Rlty Inc.	Financials	2.6%
Kraft Foods Inc.	Cons Staples	2.5%

Inception Date
February 1999

Manager
Alexandria Global Investment Management Ltd.

Sub Advisor
Guardian Capital LP (Jan 2009)

Currency USD

Subscription/ Redemption
Weekly

Benchmark
MSCI World Index

NAV (USD)
147.290

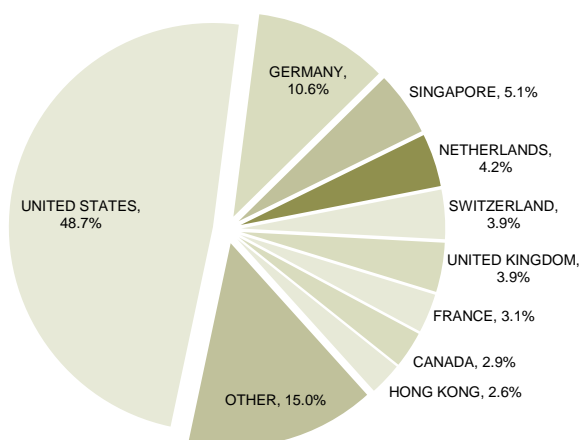
Auditors
KPMG

Management Fee 1.75%

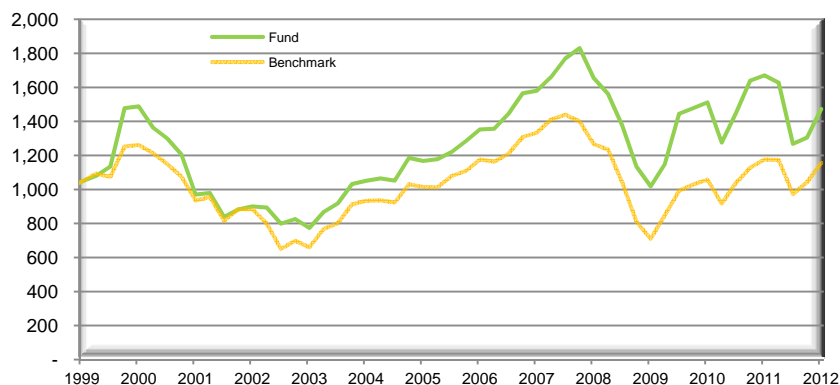
Performance Fee
10% of performance in excess of benchmark

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CONCENTRATION BY COUNTRY



PERFORMANCE TO MARCH 31, 2012



	QTR	YTD	1-YR	3-YR	5-YR	SINCE INCEPTION
FUND	12.8%	12.8%	-11.8%	13.1%	-1.4%	5.5%
BENCHMARK	10.9%	10.9%	-1.7%	17.7%	-2.8%	3.3%

Compound annual rate of return after management fees and expenses. Periods less than one year have not been annualized.

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